CERTIFIED RESIDENTIAL APPRAISER CLASSIFICATION

The certified residential appraiser classification applies to the appraisal or appraisal review of one to four residential units without regard to value or complexity.

Applicants must meet the following education, experience and examination requirements:

Education:

200 qualifying course hours as specified by Appraisers Qualification Board 2008 Core Curriculum. Qualifying education courses taken through distance education may not exceed 75% of the required 200 hours. The 15-hour qualifying USPAP course taken through distance education or taken more than two years preceding the date of the application is not accepted. All courses must be approved to meet the 2008 Core Curriculum. Also required is an associate degree, or higher, **OR** college transcript of successfully passing a total of at least 21 semester credit hours of collegiate subject matter courses in (1) English composition; (2) principles of economics, micro or macro; (3) finance; (4) algebra, geometry or higher mathematics; (5) statistics; (6) introduction to computers—word processing/spreadsheets; and (7) business or real estate law.

Experience:

2500 hours in not less than 24 months. Not less than two completed reports must be multi-family. 75% of experience must include work product where the subject property was inspected. Experience must have been acquired within ten years immediately preceding the filing of the application for certification.

Examination:

National Uniform Real Property Appraiser Examination for Certified Residential Appraisers approved by the Appraiser Qualifications Board. The education and experience must be completed and the application must be approved by the Board before the examination may be taken.

The Appraisal Foundation:

For additional information concerning *The Real Property Appraiser Qualification Criteria* and the National Uniform Real Property Examination, please visit The Appraisal Foundation's website at www.appraisalfoundation.org.

Requirements and Application:

To view <u>all</u> requirements to become an Arizona Certified Residential Appraiser, please go to Licensing on the Website.